

EGCC Budget Summary for 2010 & DRAFT Budget for 2011

Budget By Ministry

Category	2010 Budget	2011 Draft Budget	DIFF \$	DIFF %
Human Resources	\$275,861.00	\$274,593.00	-\$1,268.00	-0.5%
Abundant Life	\$1,300.00	\$1,430.00	\$130.00	10.0%
Church Council	\$4,250.00	\$4,650.00	\$400.00	9.4%
Missions Operating Budget	\$500.00	\$500.00	\$0.00	0.0%
Missions Giving Fund	\$41,700.00	\$50,455.00	\$8,755.00	21.0%
Spiritual Formation	\$8,750.00	\$7,420.00	-\$1,330.00	-15.2%
Worship & Caring	\$5,545.00	\$5,700.00	\$155.00	2.8%
Physical Resources	\$90,475.00	\$117,645.00	\$27,170.00	30.0%
Ministry Total	\$428,381.00	\$462,393.00	\$34,012.00	7.9%

For purposes of simplicity in presentation, both Mission pledges and Mission expenses are combined with Operations in this draft presentation. However, the pledging process (as you will see on your Jubilee Covenant Renewal Card) and the final budget for 2011 will continue in the EGCC tradition of separating Missions from the Operations budget.

Income and Expense

Category	2010 Budget	2011 Draft Budget	DIFF \$	DIFF %
Budget Total (Expense)	\$428,381.00	\$462,393.00	\$34,012.00	7.9%
Pledges and Other Income	\$354,267.00	\$462,393.00	\$108,126.00	30.5%
Trust Funds Income	\$54,500.00	\$0.00!?	-\$54,500.00	-100.0%
Balance for the year	-\$19,614.00***	\$0.00!?	n/a	n/a

***Note: The whole of this deficit will not be realized since the three new staff positions were budgeted for all of 2010, but were only paid for 6 months of 2010. Final numbers for the 2010 Budget will be available in December in the 2010 EGCC Annual Report.